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BOWERBIRD E-2 WELL COMMENCES

Metgasco (ASX:MEL) advises that its 2010 coalseam gas program has commenced with the spudding of the Bowerbird E-2 core well in PEL 13.

The objective of Bowerbird E-2 is to assist in the delineation of an interpreted coalseam gas fairway in the Walloon Coal Measures from the trial production well CP-11 in PEL 16, extending approximately 20 kilometres north west into PEL 13.

The target depth of the well is 700 metres. The well is intended to test the Richmond and I/J/K coalseam gas reservoirs. The core well will provide data on gas content, gas composition, coal quality and thickness and reservoir permeability. The data collected will assist in planning additional trial production activities ahead of any potential field development.

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