

ASX ANNOUNCEMENT

4 February 2008



STRENGTHENS SENIOR MANAGEMENT TEAM

Metgasco Ltd (ASX:MEL) is pleased to advise that it has made two new appointments to its senior Management team. Mr Michael O'Brien has joined Metgasco as General Manager Development and Ms Jackie Geraghty has joined the Company as General Counsel.

Mr O'Brien was previously responsible for the Coal Seam gas group within WorleyParsons and was directly responsible for engineering design and construction of a number of coal seam gas fields now in operation in Queensland. In addition, Mr O'Brien has extensive experience in the development and construction of pipelines, power station and compressor station projects. He has been heavily involved in the development of a number of major energy infrastructure projects in Australia including the construction of the Jackson to Moonie pipeline. Mr O'Brien's career includes experience with Evans Deakin and Santos where he was responsible for engineering design, construction and commissioning of gas treatment plants, gas metering units, glycol plant and gas pipelines.

Ms Geraghty has joined the Company as General Counsel. Ms Geraghty has over 15 years experience as legal counsel in internal corporate roles and in private commercial practice. She was previously General Counsel and Company Secretary for Cement Australia (a subsidiary of the Rinker Group). Prior to joining Cement Australia, Ms Geraghty was Senior Legal Counsel with OneSteel Limited

Metgasco Managing Director, David Johnson said "We are delighted to welcome Mick and Jackie to the Metgasco management team. Their appointments strengthen our internal capabilities as Metgasco moves into a major development stage over the next year."

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