

29<sup>th</sup> May 2009

## Drilling commenced on Wyan–E1 CSG Exploration Well

Metgasco (ASX:MEL) advises that the drilling of the coal seam gas (CSG) exploration well Wyan-E1 has commenced.

Wyan-E1 is a vertical well designed to evaluate coal development in the Walloon Coal Measures on the western margin of the Clarence Moreton Basin, in northeastern NSW. The well is located in PEL 13, approximately 28km south west of the township of Casino.

The well will be drilled to a proposed total depth of 700 meters to test the presence, depth, thickness and quality of the coal seams of the Walloon Coal Measures in the western portion of PEL 13. A secondary objective will be to assess the CSG production potential of the coals at this location. Well assessment will incorporate coal sampling, gas testing, gas monitoring during drilling and wireline logging.

The respective interests in PEL 13 (Coal Seam Gas) are:

Metgasco Limited (ASX:MEL) Operator	75%
Molopo Australia Limited (ASX:MPO)	25%

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