

ASX ANNOUNCEMENT



15th June 2009

Drilling commenced on Riflebird-E15 CSG Exploration Well

Metgasco (ASX:MEL) advises that the drilling of the coal seam gas (CSG) exploration well Riflebird-E15 commenced on Sunday 14th June 2009. This well is expected to take approximately one week to complete and the rig is currently drilling ahead.

Riflebird-E15 is a vertical well designed to evaluate the production performance of the Walloon coal measures at this location. This well is planned to be the vertical offtake well for a future horizontal pilot production well to be drilled later in this calendar year.

The well will be drilled to a proposed total depth of 750 meters. Riflebird-E15 is located at South Casino in PEL 16.

The participating interests in this well are:

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| Metgasco (Operator) | 100%. |
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For further information contact:

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