

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	METGASCO LIMITED
ABN	008 196 383

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	RICK WOOD
Date of last notice	30 JUNE 2009
Date that director ceased to be director	16 OCTOBER 2009

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
813,215 FULLY PAID ORDINARY SHARES (HELD BY RICK WOOD);
48,114 FULLY PAID ORDINARY SHARES (JOINT HOLDING BY RICK AND JENIFER WOOD);
1,120,144 FULLY PAID ORDINARY SHARES (HELD BY KOUTO HOLDINGS – WOOD FAMILY SUPER FUND)
100,000 OPTIONS EXERCISABLE AT \$0.30 EACH AND EXPIRING 20/04/2011 (each option is to subscribe to one fully paid ordinary share);
44,000 OPTIONS EXERCISABLE AT \$0.35 EACH AND EXPIRING 01/01/2012 (each option is to subscribe to one fully paid ordinary share);
46,000 OPTIONS EXERCISABLE AT \$0.40 EACH AND EXPIRING 01/01/2012 (each option is to subscribe to one fully paid ordinary share);
60,000 OPTIONS EXERCISABLE AT \$0.50 EACH AND EXPIRING 01/01/2012 (each option is to subscribe to one fully paid ordinary share);
51,994 OPTIONS EXERCISABLE AT \$0.90 EACH AND EXPIRING 30/06/2012 (each option is to subscribe to one fully paid ordinary share);
19,695 OPTIONS EXERCISABLE AT \$0.90 EACH, VESTING 30/06/2008 AND EXPIRING 30/06/2012 (each option is to subscribe to one fully paid ordinary share);
20,519 OPTIONS EXERCISABLE AT \$1.00 EACH, VESTING 30/06/2008, EXPIRING 30/06/2012 (each option is to subscribe to one fully paid ordinary share);

+ See chapter 19 for defined terms.

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Number & class of securities - continued

42,679 OPTIONS EXERCISABLE AT \$1.10 EACH, VESTING 30/06/2009, EXPIRING 30/06/2012 (each option is to subscribe to one fully paid ordinary share);

32,421 OPTIONS EXERCISABLE AT \$1.20 EACH, VESTING 1/7/2008 (each option is to subscribe to one fully paid ordinary share);

54,755 OPTIONS EXERCISABLE AT \$1.20 EACH, VESTING 1/7/2009 (each option is to subscribe to one fully paid ordinary share);

28,744 OPTIONS EXERCISABLE AT \$1.40 EACH, VESTING 1/7/2009 (each option is to subscribe to one fully paid ordinary share);

60,222 OPTIONS EXERCISABLE AT \$1.60 EACH, VESTING 1/7/2010 (each option is to subscribe to one fully paid ordinary share).

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
NA	

Part 3 – Director's interests in contracts

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.