



ASX / MEDIA RELEASE  
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## SPP HEAVILY OVERSUBSCRIBED

Metgasco (ASX:MEL) advises that it has received strong support from shareholders for its Share Purchase Plan which closed on 3 December 2009.

The SPP has been oversubscribed by 44% with applications exceeding \$36 million. As previously advised the maximum amount intended to be raised under the SPP is \$25 million. Accordingly a scale back will be applied by the Company.

Allotment of New Shares will take place on Thursday 10 December 2009.

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**For further information contact:**

David Johnson  
Managing Director

Glenda McLoughlin  
Chief Financial Officer

**Metgasco Limited** ACN 088 196 383  
Level 9, 77 Pacific Highway, North Sydney NSW 2060  
Tel: +61 2 9923 9100 Fax: +61 2 9923 9199  
Web: [www.metgasco.com.au](http://www.metgasco.com.au)