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## COAL SEAM GAS – RESERVE UPGRADE PENDING DATA PROVIDED TO RESERVE CERTIFIERS

Metgasco (ASX:MEL) advises that it has recently completed an integrated study of the coal seam gas resource in PEL 16.

This study has integrated data on the coal seam gas resource in PEL 16 across the entire tenement which was previously separated in accordance with relevant joint venture interests. This study has combined an extensive data set from both the Corella and Riflebird core drilling and pilot programs. The combination of data sets together with further interpretation and analysis has allowed Metgasco to improve its understanding of coal seams across the entire area of PEL 16 as well as updating coal character. The revised mapping and coal character data has now been provided to its independent gas reserve certifiers for a more complete review of coal seam gas reserves within PEL 16.

The Company expects to achieve an increase in certified 2P and 3P coal seam gas reserves during the current quarter.

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