



ASX / MEDIA RELEASE
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APPOINTMENT OF NEW DIRECTOR

Metgasco (ASX:MEL) advises that it has appointed a new non-executive director to the Board, Mr Steven Koroknay.

Mr Koroknay has more than 30 years experience in the oil and gas industry in technical, operational and senior managerial roles. He has been a director of public companies for the past 24 years.

In addition to his extensive operational experience in bringing petroleum projects into development at Esso Australia Limited, Bridge Oil and Anzon Australia, Mr Koroknay has been involved with emerging coal seam gas plays in Australia through Eastern Corporation and Transfield.

Mr Koroknay commenced his distinguished career at Esso Australia Limited where he was involved in drilling, reservoir engineering and production engineering as well as being in charge of Bass Strait operations. He was subsequently appointed Technical Manager of Esso's upstream activities in Australia.

Mr Koroknay joined Bridge Oil Limited as Production Manager rising to Executive Director – Resources over a period of 10 years. During this period Mr Koroknay was extensively involved in the development of Bridge Oil's Cooper Basin and Surat Basin oil and gas assets.

Most recently Mr Koroknay founded Anzon Energy and Anzon Australia which were involved in onshore operations in Indonesia and the Gippsland Basin located Basker Manta oil development, respectively.

Mr Koroknay is a graduate in Civil Engineering from Sydney University. He was formerly a Councillor of the Australian Petroleum Production and Exploration Association and the Chairman of the Advisory Board for the School of Petroleum Engineering at The University of New South Wales. Mr Koroknay is a Fellow of the Australian Institute of Company Directors and the Institution of Engineers Australia.

Mr Koroknay is also a non-executive director of Innamincka Petroleum Limited, Eastern Corporation Limited, Galilee Energy Limited and Cue Energy Resources Limited.

The Directors of Metgasco are delighted to welcome Mr Koroknay to the Board.

For further information contact:

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