



MARKET RELEASE

16 March 2009

Metgasco Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Metgasco Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending release of an announcement regarding a placement.

Security Code: MEL

Marta Kielich
Adviser, Issuers (Sydney)

For personal use only

16th March 2009

Ms Marta Kielich
Australian Securities Exchange
Bridge Street
SYDNEY NSW 2000

Dear Ms Kielich

Voluntary Suspension

This letter serves to confirm my request for Metgasco Limited's quoted shares to be placed in voluntary suspension until Tuesday 17th March 2009 at which time the Directors of the Company expect to make an announcement regarding a placement.

The Directors are not aware of any reason why Voluntary Suspension should not be granted.

Yours sincerely



NJV Geddes
Secretary

For further information contact:

David Johnson
Managing Director

Glenda McLoughlin
Chief Financial Officer

Metgasco Limited

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