



ASX / MEDIA RELEASE

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ADJOURNMENT OF GENERAL MEETING

Metgasco Ltd (the **Company**) advises that following the commencement of the duly convened General Meeting of Shareholders (**Meeting**) at 10:00am today, the Authorised Representative of M&A Advisory Pty Ltd, a 19.2% shareholder of the Company, requested that the meeting be adjourned and that a vote on the following procedural motion be put to a poll:

That the meeting be adjourned to a date and time to be determined by the Board.

The motion was carried on a poll. The Board have determined to reconvene the adjourned Meeting at 4:00pm on Monday, 16 April 2018 at Level 17, 383 Kent Street, Sydney NSW 2000.

The Board encourages all shareholders to attend the reconvened Meeting.

ENDS

About Metgasco:

Metgasco is presently pursuing new opportunities in the Oil & Gas sector. It holds an interest, via a secured production development funding facility, equity options and participation rights, in U.S Gulf of Mexico company Byron Energy Limited (ASX:BYE). Metgasco holds a 10% (non-operating) farmed-in interest in Byron's Bivouac Peak Louisiana hydrocarbon project with a planned initial well testing a Gross prospective resource of 32,270 Mboe in addition to farm-in rights in relation to Byron's Gulf of Mexico portfolio. Aside from its \$6.0 million secured receivable noted above, Metgasco holds cash and investment corporate bonds of approximately A\$8.9 million and is a substantial shareholder in BYE holding 5.77% of their issued capital and 10 million options of ordinary shares.

For further information contact:

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